

PROPERTY INVESTMENT BOARD

Wednesday, 13 April 2016

Minutes of the meeting of the Property Investment Board held at the Guildhall EC2 at 1.45 pm

Present

Members:

Deputy Alastair Moss (Chairman)	George Gillon
Tom Sleigh (Deputy Chairman)	Ann Holmes
Chris Boden	Michael Hudson
Keith Bottomley	Dhruv Patel
Deputy Roger Chadwick	

Also Present:

Deputy John Tomlinson

Officers:

David Arnold	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Peter Young	- City Surveyor's Department
Andrew Cross	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department

1. APOLOGIES

Apologies for absence were received from David Brooks Wilson, Deputy John Chapman, Deputy Brian Harris, and Tony Joyce.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Dhruv Patel declared a non-pecuniary interest in matters relating to Agenda Item 11 as an associate of the City and Guilds of London Institute.

3. MINUTES

RESOLVED – That the public minutes and summary of the meeting held on 11 March 2016 be approved.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were none.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There was none.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.
7 – 17

Paragraph No.
3

7. **NON PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the meeting held on 11 March 2016 be approved, subject to one amendment.

8. **MUSEUM OF LONDON: OCCUPATION OF SMITHFIELD GENERAL MARKET - REQUEST FOR FUNDING OF REMAINING SHORT TERM PROGRAMME COSTS TO DESIGN STAGE**

The Board received a report of the Chamberlain regarding the Museum of London's future occupation of Smithfield General Market.

9. **PUBLIC CONVENIENCES**

The Board considered a report of the City Surveyor that sought approval to the procurement of commercial advice as to potential alternative uses of four former public conveniences.

10. **LETTING REPORT - GRANT OF A NEW LEASE, BROAD STREET PLACE EC2**

The Board considered a report of the City Surveyor that sought approval to the grant of a new lease in Broad Street Place, EC2.

11. **LETTING REPORT - OVERAGE PAYMENT, GILTSPUR STREET EC1**

The Board considered a report of the City Surveyor that sought approval to the receipt of an overage payment.

12. **LETTING REPORT - RENT REVIEW, STORE STREET W1**

The Board considered a report of the City Surveyor that sought approval to a rent review in Store Street, W1.

13. **LETTING REPORT - GRANT OF OVERRIDING LEASE, NEW BOND STREET W1**

The Board considered a report of the City Surveyor that sought approval to the grant of an overriding lease in New Bond Street, WC1.

14. **LETTING REPORT - LEASE RENEWAL, EAST POULTRY AVENUE EC1**

The Board considered a report of the City Surveyor that sought approval to the terms of a lease renewal.

15. DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY SINCE THE LAST MEETING OF THE BOARD

The Board received a report of the Town Clerk that advised Members of a decision taken under delegated authority by the Town Clerk, in consultation with the Chairman and Deputy Chairman, since the last meeting of the Board.

RESOLVED – That the decision taken under delegated authority since the last meeting be noted.

16. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were none.

17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

The Board considered one item of urgent business.

The meeting closed at 2.20 pm

Chairman

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